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MONDAY

CURRENCY COMMODITIES

WEEKLY REPORT
28 MAY TO 01 JUNE 2018

EDGE



INDIRA SECURITIES PVT. LTD.



WEEKLY INDICES CHANGES

INDEX	CLOSE	PREV. CLOSE	Change (%)
SENSEX	34924.87	34848.30	0.22%
NIFTY	10605.15	10596.40	0.08%
DOW	24753.09	24715.09	0.15%
NASDAQ	7433.85	7354.34	1.08%
FTSE	7730.28	7778.79	-0.62%
NIKKEI	22453.00	22930.36	-2.08%
DAX	12938.01	13077.72	-1.07%
CAC	5542.55	5614.51	-1.28%

Market Round Up:

- Stocks Mixed as Investors Weigh Korea, Trade Fears: Markets Wrap: - Italian yields soar as attention turns to European politics, Treasuries, dollar gain, crude falls on supply concerns, U.S. stocks bounced between gains and losses as investors considered what U.S. President Donald Trump called North Korea's "warm and productive" response to his decision to cancel a summit with the nation's leader Kim Jong-Un. The dollar rose with Treasuries, while gold fell.
- US Dollar Back to Resistance Ahead of Big Week of USD Data: - US Dollar bulls continue to push and prices have made a move back to the long-term resistance that exists from 94.19-94.30 in DXY. While there's something to be said about USD strength showing ahead of a well-anticipated rate hike in a couple of weeks, the more interesting facet of this move is continued weakness in EUR/USD on the back of Italian politics; begging the question – are we on the verge of another European financial crisis?
- OPEC has been cutting crude output by 1.8 million bpd to prop up oil prices. The pact began in January 2017 and is set to expire at the end of 2018. The organization is set to meet in Vienna on June 22. Prices were also held back by geopolitical concerns, including impeding U.S. sanctions against Iran, which produces 4% of global oil supplies. Elsewhere, U.S. President Donald Trump cancelled a planned summit with North Korea, increasing tensions in the region.

RBI REFRANCE RATE

INDEX	CLOSE	PREV. CLOSE
USDINR	68.2600	67.9577
EURINR	79.8847	80.2784
JPYINR	62.3800	61.3100
GBPINR	91.2158	91.8788

FII FIGURES

DATE	FII FIGURES IN CRORE
21/05	-496.03
22/05	-1651.63
23/05	-311.11
24/05	-701.93
25/05	-768.29
NET	-3928.99

DII FIGURES

DATE	DII FIGURES IN CRORE
21/05	+1190.56
22/05	+1496.83
23/05	+789.78
24/05	+1480.51
25/05	+887.76
NET	+5845.44



DOLLAR INDEX CHART



1. **RSI:** 62.12
2. **ADX:** Indicating sell signal
3. **Stochastic Oscillator:** indicating buy signal
4. **ATR:** 1.3030
5. **Moving averages:** Pair is trading below 100 and above 50 day Simple moving average.

S2	S1	Weekly Pivot	R1	R2
92.92	93.56	93.93	94.57	94.94

USDINR TECHNICAL CHART (INDIAN RUPEE)



- 1) **RSI:** 79.12
- 2) **ADX:** Indicating buy signal
- 3) **Stochastic Oscillator:** indicating overbought signal
- 4) **ATR:** 0.6514
- 5) **Moving averages :** Pair is trading above 50 and 100 Day simple moving averages..

S2	S1	Weekly Pivot	R1	R2
67.005	67.365	68.025	68.385	69.045



DOMESTIC CURRENCY

Domestic Currency	S2	S1	PIVOT	R1	R2
USDINR	67.005	67.365	68.025	68.385	69.045
EURINR	77.822	78.357	79.410	79.945	80.998
GBPINR	88.725	89.435	90.848	91.558	92.971
JPYINR	0.6029	0.6109	0.6192	0.6273	0.6355

GLOBAL CURRENCY

Global Currency	S2	S1	PIVOT	R1	R2
DOLLAR INDEX	92.92	93.56	93.93	94.57	94.94
EURUSD	1.1525	1.1587	1.1708	1.1770	1.1891
GBPUSD	1.3165	1.3231	1.3361	1.3427	1.3557
USDJPY	108.11	108.75	109.91	110.86	112.35

CURRENCY	CLOSE PRICE	DAY	WEEK	MONTHLY	YEARLY
EURO	1.171	0.53%	-0.67%	-3.37%	5.25%
POUND	1.332	0.12%	-0.79%	-3.25%	3.97%
AUSTRALIAN DOLLAR	0.757	0.25%	-0.19%	-0.07%	1.74%
NEWZEALAND DOLLAR	0.694	0.38%	-0.02%	-1.30%	-1.53%
YEN	109.440	0.05%	-1.44%	0.31%	-1.56%
YUAN	6.385	-0.04%	0.46%	1.14%	-6.47%
SWISS FRANC	0.992	0.22%	-0.52%	0.13%	1.28%
CANADIAN DOLLAR	1.299	0.15%	1.60%	1.18%	-3.59%
MEXICAN PESO	19.508	-0.14%	-1.56%	4.26%	5.57%
INDIAN RUPEE	67.720	-0.89%	-0.39%	1.38%	4.94%
BRAZILIAN REAL	3.654	0.06%	-2.21%	5.15%	12.20%
RUSSIAN RUBBLE	62.135	-0.10%	1.01%	-1.27%	10.03%
DOLLAR INDEX	93.960	-0.24%	0.30%	2.62%	-3.83%
KORREAN WON	1075.930	-0.13%	-0.06%	0.62%	-4.17%
SOUTH AFRICAN RAND	12.478	-0.04%	-1.52%	0.11%	-3.89%
SINGAPORE DOLLAR	1.339	-0.17%	-0.04%	1.00%	-3.46%
HONGKONG DOLLAR	7.844	-0.02%	-0.06%	-0.05%	0.64%



MCX ENERGY WEEKLY

Commodity	S2	S1	Pivot	R1	R2
Crude oil- June	4270	4460	4777	4995	5139
Natural Gas-June	182	190	201	212	221

MCX BASE METAL WEEKLY

Commodity	S2	S1	Pivot	R1	R2
Copper-June	444	455	467	479	491
Zinc- May	196.45	201.40	208.40	214.90	220.50
Lead- May	148.50	156.25	165.30	172.75	179.55
Nickel- May	948	966	1003	1042	1068

MCX PRECIOUS METAL WEEKLY

Commodity	S2	S1	Pivot	R1	R2
Gold-June	30130	30640	31230	31875	32475
Silver-July	37555	39100	40485	41966	43700

International Commodity	S2	S1	Pivot	R1	R2	CMP	PREV CLOSE
Gold COMEX	\$1212	\$1248	\$1297	\$1348	\$1393	\$1307	\$1291.50
Silver COMEX	\$15.30	\$15.91	\$16.55	\$17.19	\$17.75	\$16.64	\$16.42
NYMEX CRUDE	\$64.20	\$66.60	\$70.34	\$74.30	\$76.90	\$68.80	\$71.37
BRENT CRUDE	\$72.70	\$74.90	\$78.04	\$81.90	\$84.75	\$77.05	\$78.51

FUNDAMENTAL OF COMMODITIES

Updates:

- Gold Prices Dip, still on Track for Weekly Gains of 1% Above \$1,300: - Gold prices moved lower in midmorning trade on Friday but were still on track for weekly gains of around 1% as demand for the safe haven asset increased this week on the back of geopolitical tensions. On Thursday, U.S. President Donald Trump canceled his June 12 summit with Korean leader Kim Jong-Un because of what he called the “tremendous anger and open hostility” from Pyongyang.
- Oil Prices Slump as OPEC, Russia Consider Raising Oil Output: - Oil prices slumped lower on Friday after news that Russia and the Organization of Petroleum Exporting Countries were discussing raising oil output by one million barrels per day (bpd). Oil prices have jumped over 70% in the last year due to a rise in demand and restricted supply by OPEC. But OPEC and Russia could raise oil output by as much as one million bpd as soon as June after the White House raised concerns that oil prices were too high, Reuters reported.
- Natural Gas Consolidates After Positive Week: - Natural gas prices were little changed on Friday but hit resistance near a Fibonacci retracement of the decline in January and February.



MAJOR COMMODITIES

Commodity Major	Price	Day	Weekly	Monthly	Yearly
Crude Oil	66.1929	-2.43%	-8.38%	-2.77%	31.87%
Brent	74.8116	-1.81%	-5.58%	1.75%	43.05%
Natural gas	2.9234	-0.51%	4.03%	5.80%	-8.59%
Gold	1298.78	-0.24%	0.48%	-1.25%	2.52%
Silver	16.5082	0.01%	0.19%	1.25%	-4.94%
Platinum	900.4	0.44%	0.49%	-0.29%	-5.47%
Palladium	975.99	-0.36%	-1.21%	1.29%	22.42%
Copper	3.0727	0.11%	-0.38%	0.70%	19.73%
Lead	2,427.75	-2.42%	4.89%	4.09%	15.35%
Aluminum	2,263.00	-0.79%	-1.31%	0.80%	15.99%
Tin	20,150.00	-1.35%	-2.42%	-5.18%	-1.35%
Zinc	3,051.00	0.56%	-1.45%	-2.68%	15.57%
Nickel	14,724.00	-0.80%	0.24%	3.83%	62.88%



MCX GOLD CHART



Technical Indicators (Gold):

- 1) **ATR (Average True Range):** 561 points.
- 2) **RSI:** 62.45.
- 3) **ADX:** Positive.
- 4) **Stochastic Oscillator:** Positive.
- 5) **Both moving averages (21 & 126) shows: support signals from 126 MA at @29371 & second support signals from 21 MA at @30541.**
- 6) **Trading view:** Range bound (30130 - 31875).

S2	S1	Weekly Pivot	R1	R2
30130	30640	31230	31875	32475

GOLD INTERNATIONAL CHART



Technical Indicators (Gold Comex):

- 1) **ATR (Average True Range):** 28.96 points.
- 2) **RSI:** 47.90..
- 3) **ADX:** Sideways.
- 4) **Stochastic Oscillator:** Negative.
- 5) **Both moving averages (21 & 126) shows: Supportive signals from 126 MA at \$1263.46 & Resistance signals from 21 MA at \$1325.56.**
- 6) **Trading view:** Range bound (\$1212 - \$1348).

S2	S1	Weekly Pivot	R1	R2
\$1212	\$1248	\$1297	\$1348	\$1393



MCX SILVER CHART

Technical Indicators (Silver):

- 1) **ATR (Average True Range):** 1252 points.
- 2) **RSI:** 58.30.
- 3) **ADX:** Sideways.
- 4) **Stochastic Oscillator:** Positive.
- 5) **Moving averages (21 & 126) shows:** first support signals from 126 MA, @40094, while second support is placed at 21 MA, @39116.
- 6) **Trading view:** Range bound (37555 – 41966).

S2	S1	Weekly Pivot	R1	R2
37555	39100	40485	41966	43700

SILVER INTERNATIONAL CHART

Technical Indicators (Silver Comex):

- 1) **ATR (Average True Range):** \$0.6076 points.
- 2) **RSI:** 49.44.
- 3) **ADX:** Sideways.
- 4) **Stochastic Oscillator:** Positive.
- 5) **Moving averages (21 & 126) shows:** Prices took **Resistance at** 126 MA which is placed at \$16.97 and 21 MA is placed at @16.69 (21MA).
- 6) **Trading view:** Range bound (\$15.30 - \$17.19).

S2	S1	Weekly Pivot	R1	R2
\$15.30	\$15.91	\$16.55	\$17.19	\$17.75



MCX COPPER CHART

Technical Indicators (Copper):

- 1) **ATR (Average True Range):** 16.13 points.
 - 2) **RSI:** 59.87.
 - 3) **ADX:** Sideways.
 - 4) **Stochastic Oscillator:** Positive.
 - 5) **As per chart:** Major Supportive signals @455/444 & resistance @479/491.
- Trading view:** You can follow Sell on rise strategy @468-475, with sl@479, Tgt-> 455/444.



S2	S1	Weekly Pivot	R1	R2
444	455	467	479	491

COPPER INTERNATIONAL CHART

Technical Indicators (Copper Comex):

- 1) **ATR (Average True Range):** \$0.1221 points.
- 2) **RSI:** 50.61.
- 3) **ADX:** Sideways.
- 4) **Stochastic Oscillator:** Negative.

Trading view: You can follow Sell on rise strategy at \$3.15-\$3.20 around, with sl@ \$3.27, Tgt: \$3.05/\$2.99.



S2	S1	Weekly Pivot	R1	R2
\$2.99	\$3.05	\$3.10	\$3.15	\$3.21



MCX CRUDE CHART

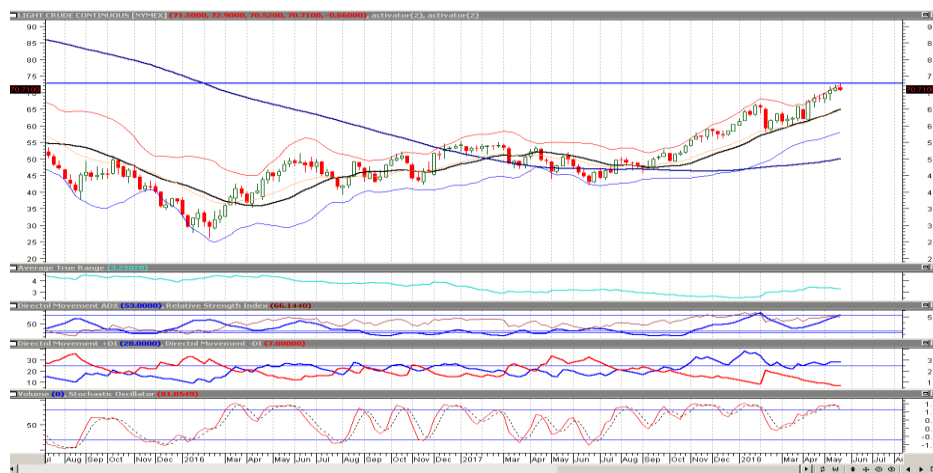


Technical Indicators (Crude oil):

- 1) **ATR (Average True Range):** 209 points.
- 2) **RSI:** 73.07.
- 3) **ADX:** Positive.
- 4) **Stochastic Oscillator:** Over Bought.
- 5) **Moving averages (21 & 126) shows:** support signals by 126 MA, @3300 & second support shows by 21 MA, @4242 around.
- 6) **Medium term trend view:** Sell on rise at @4840-4940, with sl@5011 above, Tgt: 4460/4270.

S2	S1	Weekly Pivot	R1	R2
4270	4460	4777	4995	5139

NYMEX CRUDE CHART



Technical Indicators (Crude oil Nymex):

- 1) **ATR (Average True Range):** \$3.25 points.
- 2) **RSI:** 66.14.
- 3) **ADX:** Positive.
- 4) **Stochastic Oscillator:** Over Bought.
- 5) **Moving averages (21 & 126) shows:** Support signals by 126 MA, \$50.10 & support shows by 21 MA, \$65 around.
- 6) **Medium term trend view:** Sell on rise @ \$72.50-\$74.50 around, sl@ \$76.90 above, Tgt: \$66.60/\$64.20.

S2	S1	Weekly Pivot	R1	R2
\$64.20	\$66.60	\$70.34	\$74.30	\$76.90



MCX NATURAL GAS

Technical Indicators (Natural Gas):

- 1) **ATR (Average True Range):** 10.50 points.
- 2) **RSI:** 59.45.
- 3) **ADX:** Sideways.
- 4) **Stochastic Oscillator:** Positive.
- 5) **Moving averages (21 & 126) shows:** First support signals of 21-MA is placed @183.90 & while second support is placed at 126-MA at @189. Overall trend for the coming week is looking on sideways to positive & trading range may be (190 - 212).



S2	S1	Weekly Pivot	R1	R2
182	190	201	212	221

NATURAL GAS INTERNATIONAL

Technical Indicators (Natural Gas Nymex):

- 1) **ATR (Average True Range):** \$0.1887.
- 2) **RSI:** 55.92.
- 3) **ADX:** Sideways.
- 4) **Stochastic Oscillator:** Positive.
- 5) **Moving averages (21 & 126) shows:** First support is placed at \$2.7927 which is 126MA while second support is placed at 21 MA (\$2.8086). Overall trend for the coming week is looking on sideways to positive & trading range may be (\$2.86-\$3.04).



S2	S1	Weekly Pivot	R1	R2
\$2.74	\$2.86	\$2.92	\$3.04	\$3.10



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